

CITY OF MARION PROPOSED BUDGET
FISCAL YEAR 2020-2021

This budget will raise more revenue from property taxes than last year's budget by an amount of (\$24,681.00), which is a (9.34%) percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is (\$18,536.14).

The members of the Marion City Council voted on the proposed budget as follows:

FOR:

AGAINST:

PRESENT and not voting:

ABSENT

(3) the municipal property tax rates for the preceding fiscal year, and each municipal property tax rate that has been adopted or calculated for the current fiscal year, including:

	2019-2020	2020-2021
a. the property tax rate;	0.480100/\$100	0.480100/\$100
b. the no-new-revenue tax rate;	0.446600/\$100	0.447700/\$100
c. the no-new-revenue maintenance and operations tax rate;	0.444600/\$100	0.455300/\$100
d. the voter-approval tax rate; and	0.480100/\$100	0.492700/\$100
e. the debt rate; and	0.000000/\$100	0.0215

(4) the total amount of municipal debt obligations \$65,000.00